



NATIONAL INVESTMENT FUND
HOLDING COMPANY LIMITED

\$112.2 MILLION
PAID TO BOND HOLDERS

The National Investment Fund Holding Company Limited (NIF) is pleased to report that on **February 7 2020** it made its third coupon payment of **\$112.2 million** to its bond holders on the **three (3)** series of its **\$4.0 billion** bond, thereby bringing total interest distributions to **\$336.6 million**. The fourth coupon payment would be made on **August 9 2020**.

Investors continue to express confidence in this asset-backed corporate bond. Following its initial over-subscription, bond holders are benefitting from a steady flow of income as envisaged in the financial model outlined in the **July 12 2018** Prospectus and are also securing capital gains through rising prices from the active trading of the **three (3)** series of the bond on the corporate bond market:

- A- \$1.2 billion with a rate of 4.5 percent and maturity of five (5) years
- B- \$1.6 billion with a rate of 5.7 percent and maturity of twelve (12) years
- C- \$1.2 billion with a rate of 6.6 percent and a maturity of twenty (20) years

The solid performance of the National Investment Fund underscores its technical viability as an integrated company with a sound portfolio of high-quality equity investments.

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