



**NATIONAL INVESTMENT FUND**  
HOLDING COMPANY LIMITED

**Offer for sale by National Investment Fund Holding Company Limited of TT\$4,000,000,000.00 in three series of Fixed Rate Bonds (“the Offer”).**

**APPLICATION DETAILS**

The Offer received 8,103 valid applications broken down by Series as follows:

Bond Series	Number of Valid Applications	Value of Valid Applications
Series A 4.50% Bond due 2023	4,959	\$2,176,500,000.00
Series B 5.70% Bond due 2030	2,163	\$1,607,940,000.00
Series C 6.60% Bond due 2038	981	\$3,564,668,000.00
	8,103	\$7,349,108,000.00

**ALLOCATION**

The following summarises the Bonds allocated to Investors with valid applications by Series:

**Series A 4.50% Fixed Rate Bond due August 9th 2023. Issue Date August 9th 2018.**

Investor Type	Value of Bonds Allocated	Percentage of Bonds Sold	Allocation to each Valid Application
Individuals	\$405,541,000.00	33.8%	Each applicant received 100% of his/her application
All other Investors	\$794,459,000.00	66.2%	Each applicant received approximately 45% of its application
	\$1,200,000,000.00		

**Series B 5.70% Fixed Rate Bond due August 9th 2030. Issue Date August 9th 2018.**

Investor Type	Value of Bonds Allocated	Percentage of Bonds Sold	Allocation to each Valid Application
Individuals	\$192,813,000.00	12.1%	Each applicant received 100% of his/her application
All other Investors	\$1,407,187,000.00	87.9%	Each applicant received approximately 99% of its application
	\$1,600,000,000.00		

**Series C 6.60% Fixed Rate Bond due August 9th 2038. Issue Date August 9th 2018.**

Investor Type	Value of Bonds Allocated	Percentage of Bonds Sold	Allocation to each Valid Application
Individuals	\$121,526,000.00	10.1%	Each applicant received 100% of his/her application
All other Investors	\$1,078,474,000.00	89.9%	Each applicant received approximately 31% of its application
	\$1,200,000,000.00		

**INVESTORS PLEASE NOTE:**

The credit of the Fixed Rate Bonds to accounts with the Trinidad and Tobago Central Depository Limited (“TTCD”) on behalf of successful Investors is proposed for August 28th, 2018, subject to approval by the Trinidad and Tobago Stock Exchange Limited and the TTCD.

Statements to successful Investors detailing the Bonds allocated to them will be mailed out by the TTCD and refunds of any surplus funds from application payments by Investors will be returned to the bank whose details were provided on the application form.

*Terms used which are not specifically defined herein, shall have the meaning given to such terms in the Prospectus.*